FURTHER DECLINES SET IN

The Stock Market Reactionary. After a Firm Opening.

Strength Shown in the Atchisons-Anthrnelte Shares Heavy Because of Possible Lubor Troubles-Sugar Refining Breaks Very Sharply

NEW YORK, Oct. 1 .- After opening firm. notwithstanding renewed and material declines in American stocks in Lendon, the stock market became reactionary and xtr mely dull. On the reaction, however, there were some alterp declines record in nal directions. For the most part the trading was listless and almost exclu-sively professional in character. Except depost observe of news bearing on

Pacific, St. Louis and Southwestern and the St. Louis and San Francisco. It is, beyond much doubt, those wonderful country's great lives of transporta-which account most directly for the termoity with which rallway stocks are helds it is only natural that the partners ich a prosperous industry should elect scarcely deemed possible in 1939 that the great gains in carnings made in 1895 could be maintained, yet they were bettered in 1903, and the new fiscal year starts off holding out every promise of a riber augmentation of profits.

affect upon railway returns and marry thus of the Western lines of the shortage in the corn crop remains, of rourse, but to be seen, but certainly relief on a column of carnings that can be heavily diminished before the gross returns said tack to the levels of the last

The common is in the railway list yet become in uniformity and community. At the control ware decidedly across and reports were decidedly across and reports were current in configuration with the common stock of the control was the result in the common stock of the control was the result in the showed a configuration of the result was the result in the sale was a same as the railway from yesterday's to be read to recovery from yesterday's to the loveline and it was said some as the railway fet were Union Pacific, Southern Pacific and St. Paul.

In the anthracite coal shares there was heavings and some uneasities appeared to exist lest refuse labor traubles might be provoked through the demands for formal recognition which are now being insisted upon by the mine workers union. It had commonly been supposed, from statements made in the early spring upon the authracite regions then in progress that all questions at issue between the miners and the operators had been disposed of, at least for the year, so it is difficult to understand just what the present friction is all about. Nothing of consequence resulted from the deniings in the local traction stocks.

The feature of the indistrial group was

difficult is understand just what the present friction is all about. Nothing of consequence resulted from the dealings in the local traction stocks.

The feature of the industrial group was Sugar Refining, which broke very sharply, the selling being apparently induced by apprehensions of possible changes in the tariff as a result of the new relations between this country and Cuba. The dealings in the United States Steel Issues notwithstandine the interest in the upshot of today's meeting of the directors, had no very pronounced results. The Copper Macks and copper trade conditions appeared to occupy less attention today than they have for some time. Both Amaigammated Copper and Amacanda Mining were comparatively steady here. The other stocks classed as specialities were likewise fairly firm, although little was done in that quarter, aside from the Copper stocks.

New York Stock Exchange, Oct. 1. Amar A. Comp. phi.
Amer. A. Coem. phi.
Amer. Car & F'dry
Amer. Car & F. phi.
Amer. Express.
American Ive.

St. & T. 1981.

St. & T. 1981. 100% 105% 105% 214 214 214 41% 405% 105% 175% 75 75 51% 51 51 55% 06% 06 66% 115% 115% 115% 115% 15% 55 leading
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Bid. Asked. U. S. Pa, B. 1000 NA, Q. J. U. S. Pa, C. 1909-22, Q. J. U. S. Fa, R. 1005, Q. F. D. S. Fa, R. 1905, Q. C. U. S. 4's, 1977, Q. J. 112'Q U. S. 4's, E. 1925. 120'95 U. S. 4's, C. 1925. 120'95 U. S. 5's, R. 1904. 125 U. S. 5's, C. 1904, Q. F. 108

The yacht race yesterday was much more interesting to Wall Street apparently than was the stock market. The day on the exchange was one of the duliest of recent weeks with small fluctuations and a very limited volume of business.

The not movement of the active stocks was probably a very small fraction of 1 per cent, some securities making advances and some declines, none of them worth considering. In such a market it is extremely difficult to foresee what is to follow. There is no trease to look for much change in the market in the present case there is no reason to look for much change in the market in the near future. Very evidently, too, the insiders for some reason are waiting before attempting any buil campaign that they may have in contemplation. It would seem entirely probable under these circumstances that the drifting market should continue, as ucliber the bedieve should continue, as ucliber in the weak should continue, as ucliber that the insiders are waiting for the time later in the year when money conditions will offer less opposition to a buil campaign. On this theory they are advising the purchase of securities during the dail period on the declines.

The monetary situation is not such as

period on the decimes.

The monetary situation is not such as to cause any fear of stringency or panic, unless the insider situant to lockey the market and get the public to brying stocks. An active stock market and a large demand for money from the speculators might have a disastrous effect. The indications are that the bank statement again the week will be a good one, showing an important gain in cash and probably an increase in surplus reserves also. The banks have received \$1,00,000 from France, nearly \$2,00,000 of Australian gold from San Francisco and enough to make up a total of \$3,00,000 from the sale of bonds, already this week. The receipts from the interior, however, have not been as large as the outgo.

from the interior however, have not been as large as the outgo.

The most interesting movement of the day was perhaps that in Atchison common stock, which was at times active and almost benyant on what The stock active and almost benyant on what The stock beingorthant inside buying at the belief of a fleet of the earth of the day and closed at 76%. The contract stocks have increased almost benyant on what The stock beingorthant inside buying at closed at 76%. The stock has been added to be the annual report and by the monthly reports are wooderfully learn, and growing steadily. The actual showing of ner earnings for last year was chough to pay 6% per cent on the common stock. In addition 280,000 was put make for a betterment fund before the net enruings statement was made up, and the operating expenses, included very large expenditures for new rolling stock, which will hardly be equaled again for many yesses. It is seen that it would have been pussible to show much more net earnings than was shown. Probably at least 9 year cent could have been pussible to show much more net earnings than was shown. Probably at least 9 year cent could have been pussible to show much more net earnings than was shown. Probably at least 9 year cent could have been pussible to show much more net earnings than was shown. Probably at least 9 year cent could have been pussible to show much more net earnings than was shown. Probably at least 9 year cent could have been pussible to show much more net earnings than was shown. Probably at least 9 year cent could have been pussible to show much more net earnings than was shown. Probably at least 9 year cent could have been pussible to show much more net earnings than was shown. Probably at least 9 year cent could have been pussible to show much more not should be probable to show much more not could have been pussible to show much more not could be probable to show much more not could have been pussible to show much more not could have been pussible to show much more not could be probable t

Earnings statements continue good.
The gross earnings of the Northern Pachic for the third week of September and the net carnings of the fits four and the set carnings of the St. Louis and San Francisco for August, received yesterday, were all excellent, The August reports of forty systems or more are new in. They show gross carnings increased 2.14 per cent and net carnings increased 2.15 per cent The net earnings of these lines for the two months from the beginning of the fiscal year show an increase of more than 20 per cent. The September net earnings will be intreg and will show good increases over these of last year, it is said, though it is not thought probable that they will be equal to the July or August figures. Later reports in some sections may not be any largest than those of a year ago, on a count of the country for the year will be account of the corn crop shortage. This applies almost entirely to the two or increases that are must heavy carriers of corn. In other sections it is not probable that the corn shortage will have much effect. With such an excellent beginning for the year it is sent of the country for the year will be equal to the year will be equ

The Washington Stock Market.

Fales-Firemen's Insurance Company.

+ % 200279: Washington Gas, 250276. After
- U call-United Sistes Electric Light, cer- Ufficate, \$1,0005102; Washington Traction and Electric 45 s. \$4,000@62%; Capital Traction 4's. \$16,000@1064.

	Traction was administrate.		
	DISTRICT OF COLUMBIA B	ONDS.	
			Asked
	Funding currency, 3.65's	1:55	
	MISCELLANEOUS BOND	S.	
	Capital Traction R. R. Ca	106	100
	Wash Town & Eye Call, 416 a	10014	631
	Met. R. H. 5'e, 1925,	1.7 fa	744
	Mct. R. R. Cort. Indebtedness A	103	
	Net. R. R. Cert. Indebtedness B	106	444
	Calmadala D D 6's 1914	17.0	200
	Committe R. R. 2d mort. Sa	10.2	
	City & Suburban R. R.		444
	Amicostia & Potenner S'a		300
	Wash, Gas Co., ser A, 67s, 1992-27.	196	911
П	Wash, Gas Co., ser. B. 6's, 1901-120	10.5	1200
	U. S. Elec. Light, Deb. Imp., 1907.	100	1000
3	U. S. Elec. Light, Cert. Indebt	10256	107
3	Ches. & Pot. Tel., Con. S's	10456	
1	American Security & Trust, 4's	102	
1	Wash, Market Co., 1st 6's, 1892-		
Д	1911, \$7,000 retired annually	113	1964
1	Wash, Mit. Co., Imp. 6's, 1912'-E	110	
1	Wante, Mart Ch. wat Gr. 1914- 24	440	live to
1	Masonic Ha'll Ass'n 5's, C, 1908	101	100
	American Graphophone Deb. 5's		100
	SAFE DEPOSIT AND TRUST CO.		65.
	National Safe Deposit	146	
	Wash: Lose and Trust	1731	175
	American Security and Trust *	215	233
	Washington Safe Deposit		150
		10734	110
	NATIONAL BANK STOCK		
	Bank of Washington	370	200
		25	2.5
	Central	170	3+1
		2.55	***
	Second	103	***
	Citizens	163	34.0
ij	Commilda*		3,844
4		150:	341
d	West End	123	121
П	Lincia	1225	0.40
4	RAHLROAD STOCKS	-	1727
1	HAILBOAD STOCKS	16334	104
H		11	0.75
1	INSURANCE STOCKS.	**	1,777
1		27	
ij	i itemen	43	1600
ij	ketropolitan	And the second	81
y	Concuran	63	.04
п		-	-

erman-American 215
st.casl Union 75
olimbia 10
olimbia 75

TELEPHONE STOCES. zeichgton Gas. 624 corgetown Gas. 62

Pocumatic Gun Carriage 5
Vashington Market 11
Nortola a Washington 165
*Ta-dividend.

TITLE INSURANCE STOCKS.

MISCELLANEOUS ETOCKS.

great many stop loss orders in commis- STATEMENT of the condition of the AACHEN

The workness in wheat turned the market case again and it closed a shade lower than last aught. The literanse in local stocks of 136,000 bushels in all positions, making the total 12,61,000 bushels, was a surprise. There were no cash sales reported either here or at the senboard. Receipts were 425 cars, with 125 estimated for tomorrow.

reported either here or at the sentonard. Receipts were £5 cars, with 175 estimated for temerrow.

After an early period of extreme quiet onto became very active and weak. The hears discovered an apparent attempt of a local long to sell and radied the market. There was liberal selling for the latter account, also for other loading long interest, the American Cerval Company. This resulted in a quick break, followed by a sharp reaction on shorts covering, and late in the day turning weak and closing at the bottom. The most unsettling factor in the day a divices was the large increase in the local stocks, 744,00 bushels. The contract stocks have increased 35,000 bushels and are now 1,129,000 bushels. The cost decline in the hog market and weakness in grain. The opening was lowered, but lard fully recovered on foreign buying of nearby deliveries and on support from the leading long interest in January, and May selling by October longs made park weak and ribs sympathized, both selling at declines. The cash trade was fair.

n	Street.				
e	WHEAT-	Open.	High.	Low.	2:00.
12	December	2014		69%	
1	May	13%	73%	113-73	43ely
F	Documber	56%	56%	3614	56%
D II	May	35/4	58%	56%	55.5-16
d	December	35%	3516-36	25-34	35-16
h	PORK-	24.79	315		37%
t	October	14.62	14.12	14:02	14.62
100	LARD-	15,87	15:1/7	15 .0	10.83
-	October	9.82	2.82	9.85	9.52
ė	January	4.55	9.20	9:25	9.50
d	RIBS-				
	October	8.77	5.50	8.77	8.50
5	January	B 17	8.00	8-17	8.17
	Non Y	nek C	atton	Unrke	

2.55; Maryland, Virginia and Pennsylva-nia Extra, 25.556.20; Maryland, Virginia and Pennsylvania Family, 33.2593.49; City Mills Super, \$1.699.50; Rio Extra, \$1.699 (0)

Oats—The market was firm. Stock in elevators for the year will be equal year just ended. This means of course, that they will be better than in any year before by many millions of deliars.

Pacific Mail was fairly strong again yester the day, though it made ro gain for the day. Two reasons are given from the recent browning of the stock, the arrangement by which the Atchison will give its pany and the alleged probability that the Subsides full will be passed by the coming Congress. The pecule business to the Pacific Mail was fairly that the Roosevelt will favor the built in continuous continuous probability that the Roosevelt will favor the built in continuous continuous probability that the Roosevelt will favor the built in continuous continuous probability that the Roosevelt will favor the built in continuous continuous probability and the continuous probability that the Roosevelt will favor the built in continuous continuous probability and probability allows the probability that the Roosevelt will favor the built in continuous probability and probability allows the probability allow Outs-The market was firm Stock in da" Ages—The market is firm. Strictly Iresh, Squite; Western, Dialbe. Poultry—Market stendy. Old fowls, 12e or 16; spring chickens, 125;912c; roosters, 51,20c uplees; ducks, Stille pound. Green coffee—Market stendy. No. 7 (Rio

Green coffee—Market steady. No. 7 (Rio grade), 55c.

Roasted coffee—Market steady. Bulk roasted coffee—Pure Java, 25c; Maracalbo, 75c; pure Laguayra, 25c; pure Santos, 85c; African Java, 185c; Rio blend, 15c; Penbury mixture 165c; pure Mocha, 25c; Java-Mocha blend, 25c (These coffees are in fancy bags, paper-lined) If packed in cans or tube, 5c higher.

Package brands—E. L. C. 199-lb case, 165c; 66-lb cases, 107-16c; Lion coffee, in 190-lb lots, 10.8c; in 66-lb lots, 10.7sc.

Cutton—Market firm; middling, 85c; strictly low middling, 85c; low middling, 8c. Stock in Baitlinore, 1,68 biles.

THE CROP CONDITIONS.

Weekly Report of the Weather Bu-

reau Generally Favorable. The Wenther Bureau, in its weekly re-

week ending September 10 were highly favorable throughout the central valleys, Leke region, Middle Atlantic States, and New England, and no damaging frosts occurred in these districts. Heavy rains In the upper Missouri Valley and Minnesome damage to hay and stacked grain in South Dakoda and Nebraska. Excessive rains also interfered with farm work in perform of the South Adhantic and East. REGISTERED MAILS close at the MAIN OFportions of the South Atlantic and East Guif States. Rain is generally needed in Illinois, Indiana, and southern Michigan | 5 to put the soil in condition for plowing and fail seeding, and also over the greater pair of Texas for pastures and truck farms. On the north Patche Coast the week has been cool and wet, with damaging frosts in Oregon and Washington, it jurious frosts also occurred over the middle Hocky Mountain districts.

This week has been favorable for maturing and gathering corn States indicate that a much larger acrenge than usual at his date has been out. The crop is now practically safe from frost in all districts.

The weather conditions in the cotton belt have been very favorable for picking, except over portions of Georgia. Florida, and North Carolina, where this work has been retarded to some extent by rains of the land records of had situate in the cotton has groogressed rapidity in the cotton belt the low semme ratures of the week were not favorable for the development of the top crop and heavy rains have damaged the staple in portions of North Carolina, Georgia, and Florida, while the Sea Island crop of South Carolina is suffering from drough. In Texas late cotton is being damaged by bell weevel and other insects, and the sitlook for top crop is very poor.

Only a small part of the tobarco crop, and that in Kentucky and Tennessee, remains unhoused. The reports generally indicate that this crop has been secured in satisfactory condition.

In Kansas and portions of Missouri, Arkansas, Illinois, and West Virgilia, more particularly in the first-named State, the reports respecting apples are encouraging, but no improvement is reported from other discrete. to put the soil in condition for plowing and fall seeding, and also over the great-

reports respecting apples are encourag-ng, but no improvement is reported from

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of this wonderful remedy over this universal discase? Want the truth of the case confirmed;
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and F Streets; Edmonds & Williams, Third Street
I and Pennsylvania Avenue.—2.

favorably in nearly all districts, and the early sown wheat in the States of the lower Missouri Valley has come up in excellent condition. In southern Michigan and portions of the Onio and central Mississippi valleys, however, plowing and seeding have been delayed on account of the dry condition of the soil, and in Ohio seeding has been purposely delayed on account of the has been purposely delayed on account of the bessian fly.

FINANCIAL STATEMENTS.

5k 	h MUNITY THE INSURANCE OF Air-la-Chapetie, Germany, on the I June, 1991, as required by act of C proved July 29, 1892;	orb day of
XX.	ASSETS.	
9	Cach in bank	817:591 02:
0	Stocks and bonds (market value)	742,633 25
	Bills receivable and collateral leates.	1,125 61
t	Premiums uncollected and in hands	****
ñ	of agents	108,772 59
72.1	of agents. Interest due and accrined	500 03
13.	Allert Col. 1916. White Section of the College of t	9457 197
c.	N 929	900,580 77
	Tetal assets	100000000000000000000000000000000000000
	LIABILITIES.	1946 V. J. V. LO
C.	Reserve premium fund	\$350,199 65
11	Reserve for unpaid losses and claims.	54.553 22
	All other claims against the com-	11120000
0	pany	13,165.56
5	Net aurplus	455,112 71
	THE RESIDENCE OF THE PROPERTY OF THE PARTY O	ALL CASE OF THE PARTY OF THE PA

Total Habilities. 950,730 17
Statement of expenses for aix months coding June 39, 1861;
Current expenses. 8124,750 04
EDWARD T. MOSTER, of and for WEED & RENNEDY, Manager.
Subscribed and sworn to before me this 28th day of September, 1991. C. FISHIRECK.
Notary Fublic, Kings County, N. Y. Certificate filed in New York County, WOLF & COMEN, Agents, 925 F st. nw.

FOREIGN MAILS.

WASHINGTON, D. C4 POSTOFFICE NOTICE Should be read daily, as changes may occur any time.
FOREIGN MAILS are forwarded to the ports

Traus-Atlantic Mails. WEDNESDAY—(b) At 7:15 p. m. for EUROPP per a a Deutschland, from New York, via Pty month, Cherkourg, and Hamburg, Mail fo FRANCE must be directed "Per z. s. Deutsch land."

land."

(c) At 9.15 p. to for FRANCE SWITZER-LAND, ITALY, SPAIN, PORTUGAL, TURKEY, EGYPT, GHEECE, BRITISH INDIA, AND LO-RENZO MARQUEZ, per s. e. La Champagne, from New York, via Havre. Mall for other parts of EUROPE must be directed "Per s. e. La Champagne."

FERDANCE AND AND AND ASSESSED FOR EXTRAORY PROPERTY OF THE PROPERTY OF THE

"Per s. s. La Champagne."

PHIDAY—(c) At 11:05 p. m. for EUROPE, per s. s. Campania, from New York, via Queenstown.

(c) At 11:05 p. m. for NETHERLANIS direct, per s. s. Rotterdam, from New York. Mail must be directed "Per s. s. Rotterdam."

(c) At 11:05 p. m. for HALY, per s. s. Trave, from New York, via Najles. Mail must be directed "Per s. s. Trave."

(c) At 11:05 p. m. for SCOTLAND direct, per s. s. Ethiopia, from New York.

Mailis for South and Central America,

West Ludies, Fro.

West Indies, Etc.

WEDNESDAY—(c) At 11.95 p. m. for JAMAI-CA, per s. s. Admiral Schley, from Philadelphia, (c) At II.95 p. m. for HAITI, per s. s. Prins Wm. PY, From New York. Mail for CURACAO, VENEZUELA, TRIMINAD, BIRTISH and DUTCH GUIASA must be directed "Per s. s. Prins Wis. P. C. Yerk, THURSDAY-(c) At 11:05 p. m. for NEW-FOLNDLAND, per a. s. Corent, from Philadel-

pius.

(c) At 11:05 p. m. for MEXICO, per s. s. Matannas, from New York, via Tampleo, Mail must be directed "Per s. s. Matannas,"

FRIDAY—(b) At 7:15 p. m. for BRAZIL, per s. s. Hevelius, from New York, Mail for NORTH-RIN BRAZIL, ARGENTINE REPUBLIC, URUGUAY, and PARAGUAY must be directed "Per s. s. Hevelius,"

(b) At 7:15 p. m. for ARGENTINE REPUBLIC. Herelius,"
At 7:15 p. m. for ARGENTINE REPUBLIC GUAY and PARAGUAY, per s. s. Canning

rom New York,

(c) At 11:55 p. m. for PORTO RICA, via San
Palan, CLERACAO and VENEZUEIA, per s. s.
Philadelphia, from New York, Mail for SAVANILLA and CARTHAGENA must be directed MILIA and CARTHAGENA must be directed "Per s. s. Philadelphin."

(i) At 11:65 p. m. for FORTUNE ISLAND, JAMAICA, SAVANILIA, and CARTHAGENA, per s. s. Attai, from New York. Mail for COSTA RICA must be directed "Per s. s. Altai."

(c) At 11:65 p. m. for HAITI and SANTA MARTHA, per s. s. Andrew from New York.

(d) At 11:65 p. m. for MATAXZAS, CARRARIEN NUENTIAS, GIRAPA, and BURACOA, per s. s. Slinda, from New York. (Ordinary mail enly, which must be directed "Per s. s. Olimda."

Apptraits. (c)
Mails for AUSTRALIA (except West Australia, which goes via Europe, and New Zenland, which goes via San Francisco, and FLII ISLANDS, via Vasseniver, close here daily at 6:30 p. m. after September 28 and up to October 12, inclusive, for

**PHILIPPINE ISLANDS (Military Mail) de

FINANCIAL.

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			-		
10 850	Racycles			\$18.	47
26, 830	Monarch	Water	G1277170	\$17.	50
6.865	Monarch:	Ricers		\$27.	50
3 865	Monarch	Chainles	Farmers	\$26.	00
28 \$40	Andraes		*******	\$19.	98
35 846	Kentirup	Louis		\$19.	48
Wolf-	American.	100000000		SI6.	98
Eclips Goos	r, fitted	with M	orrow Co	nuster,	
	•	20	50		

Eclipse Readster, fitted with Goodrich or Hartford Tires, Morrow Coaster,

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